



WHEREAS, the Ohio Water Environment Association (OWEA) is a 501(c)(3) Organization and a Member Association (MA) of the Water Environment Federation (WEF); and

WHEREAS, OWEA relies upon its financial resources, records, staff, and other resources to provide service to its members;

WHEREAS, OWEA recognizes its responsibility to apply principals of good fiduciary responsibility for the welfare of the organization and its members to ensure that adequate planning is done to minimize impacts and facilitate recovery from extraordinary circumstances and events that may threaten the financial well being of the organization in accordance with maintaining fiduciary responsibly.

THEREFORE, OWEA has adopted the following policy:

POLICY

- I. OWEA shall develop and maintain an Emergency Financial Plan to serve and protect OWEA in the event cancellation, revenues not realized from the annual conference, severe loss of investment portfolio, loss of critical records, disasters, theft or dishonesty, or death of board members.
- II. The purpose of the Emergency Financial Plan will be to recognize potential areas of risk and devise a corrective action plan to protect remaining assets and manage the organization effectively during the period of emergency, and guide OWEA back to normal operations.
- III. The Emergency Financial Plan shall be reviewed every year by the Finance Committee or Government Affairs Committee in the absence of a Finance Committee, to make sure that it is, up to date and protective of the organization.